Schedule of charges

NORTHERN ARC

September-2025

Schedule of charges

A. Charges grid for Unsecured Personal Loans and Consumer Loans (including Education Loans)

1. Sourcing and Processing Charges

Schedule of Charge	Ceiling on Charges exclusive of taxes
Loan Processing Fee	8%
Documentation Charges	Upto INR 1,000/-
Insurance Premium Charges (where opted by the customer)	As per Actual if applicable
Credit Verification Charges	One Time INR 50/-
Stamp Duty/ Stamping/Franking Charges	As per Actual

2. Post disbursement / Customer Service Charges / Collection charges

Schedule of Charge	Ceiling on Charges exclusive of taxes
Penal Charges/Late repayment Charges	36% p.a. of the amount under default
NACH Failure/Mandate Rejection Charges	Upto INR 500/-
Duplicate NOC/NDC Charges	Upto INR 500/- per copy
Duplicate Re-payment schedule	Upto INR 500/- per copy
Foreclosure Charges	Upto 6% of Principal Outstanding Amount
Legal, Repossession & Incidental Charges	As per actuals
Loan Restructuring Charges	Upto INR 2000/- per instance
Statement of Accounts/Loan Statement	Upto INR 500 per copy
Swap Charge	Upto INR 500/-
Part payment charges	Upto 5% of Principal amount being repaid
Bounce Charges	Upto INR 750/-
Cash Collection/ Recovery/Visit Charges	Upto INR 500/-

B. Charges grid for Unsecured Business Loans

1. Sourcing and Processing Charges

Schedule of Charge	**Ceiling on Charges exclusive of taxes**
Loan Processing Fee	8%
Insurance Premium Charges (where opted by the customer)	As per Actual if applicable
Credit Verification Charges	One Time INR 50/-
Documentation Charges	Upto INR 5,000/-
Stamp Duty/ Stamping/Franking Charges:	As per Actual

2. Post disbursement / Customer Service Charges / Collection charges

Schedule of Charge	**Ceiling on Charges exclusive of taxes**
Penal Charges/Late repayment Charges:	Upto 36% per annum on overdue principal
Bounce Charge	Upto INR 750/-
NACH Failure/Mandate Rejection Charges	Upto INR 500/-
Duplicate NOC/NDC Charges	Upto INR 550/- per copy
Schedule of Charge	**Ceiling on Charges exclusive of taxes**
Foreclosure Charges	>12MOB the Foreclosure is allowed as per lenders discretion with Charges up to 6% of Principal outstanding. 7 to 12MOB the Foreclosure is allowed as per lenders discretion with Charges up to 8% of Principal outstanding. 0 to 6MOB the Foreclosure is allowed as per lenders discretion with Charges up to 10% of Principal outstanding.
Cash Collection/Recovery/Visit Charges	Upto INR 500/-
Duplicate Re-payment schedule	Upto INR 500/- per copy
Loan Restructuring Charges	Upto INR 2000/- per instance
Swap Charges	Upto INR 500/-
Part Payment charges	Upto 5% of Principal amount being repaid
Charge for Exchanging PDCs / ECS	Upto INR 500/-

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C. Charges grid for Vehicle Finance

1. Sourcing and Processing Charges

Schedule of Charge	Ceiling on Charges exclusive of taxes
Loan Processing Fee	8%
Documentation Charges	Upto INR 2,500/-
Insurance Premium Charges (where opted by the customer)	As per Actual if applicable
Credit Verification Charges	One Time INR 50/-
Stamp Duty/ Stamping/ Franking Charges	As per Actual if applicable

2. Post disbursement / Customer Service Charges / Collection charges

Schedule of Charge	Ceiling on Charges exclusive of taxes
Penal Charges/Late repayment Chargs	Penal Interest is 36% p.a of the amount under default
NACH Failure/Mandate Rejection Charges	Upto INR 500/-
Bounce Charges	Upto INR 750/- per bounce
Cash Collection/ Recovery/Visit Charges	Charges for Recovery (Legal, Collections, Repossession, etc.)- As per actuals + 10% administrative surcharge
Duplicate NOC/NDC Charges	Upto INR 550/- per copy
Duplicate Re-payment schedule	Upto INR 500/- per copy
Foreclosure Charge	Upto 6% of Principal Outstanding Amount If the loan is pre-paid pursuant to a sale request made by Borrower, INR 1,000 will be charged as an additional service fee.
Legal, Repossession & Incidental Charges	As per actuals
Loan cancellation Charges	30 days and above only 1. Loan Cancellation due to stock issues – Interest charges + Pre-payment charges + processing fee Reprocessing of loan due to change in vehicle- interest charge + Pre-payment charge + processing fee
Loan Restructuring Charges	Upto INR 2000/- per instance
Duplicate Re-payment schedule	Upto INR 500/- per copy
Swap Charge	Upto INR 500/-
Repossession charges	As per Actual
Part payment charges	Upto 5% of Principal amount being repaid
NOC for interstate Transfer	Upto INR 500/-

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D. Charges grid for Microfinance Loans:

Schedule	Description	Ceiling on Charges exclusive of taxes
Processing Fee	Fee for processing loan applications	1.5%
Insurance Premium Charges (where opted by the customer)	Applicable when a customer chooses to purchase an insurance product linked to the loan.	Actuals, if applicable
Stamp Duty/ Stamping/Franking Charges	Government-imposed duties for legalizing loan agreements and related documents.	Actuals, if applicable
Penal Charges/Late repayment Charges	Penalties levied on delayed payments beyond the due date.	36% p.a. of the amount under default

E. Charges grid for MSME – Secured Loans

Schedule	Description	Ceiling on Charges exclusive of taxes
Log in Fee / Application Fee	Fee to log in/Book the case into system	• INR 5000 for SBL Regular LAP • INR 2000 for Micro LAP
Processing Fee	Fee for processing loan applications	Up to 3% of the Loan amount
Penal charges in case of any delayed payment	Penalties levied on delayed payments beyond the due date.	The higher of (i) 18% per annum or (ii) Interest Rate plus 2% (Two percent) on the overdue principals
Prepayment	Levied when a customer makes a partial or full prepayment of the outstanding loan amount.	• 6% of the amount prepaid • Additional amount of Rs. 10,000/- will be charged if prepayment is permitted during the Lock-in Period (12 months)
Cheque/ ECS/ ACH/ Direct Debit Dishonor Charges	Charges for bounce of any Cheque/ECS/ACH	Rs. 800 instances shall be payable for every instance of dishonor of cheque/ ECS/ Direct Debit
Recovery/Collection visit charges	Charges for every visit during collection	Rs. 500 per visit
Retrieval Charges	Document retrieval charges for customer requirements	Rs. 500
CERSAI		Rs 100/- per collateral
Penalty for delay/noncreation of stipulated security	Applicable when MODT/security is not created	INR 500/- (Indian Rupees Five Hundred only) per day for period of such delay from the due date for security creation.

Note: The above-mentioned charges are ceilings that the Company may charge to borrowers under different products. Customers may refer KFS, Sanction letter and loan agreements for the actual charges applicable to their loan accounts.