

JOB DESCRIPTION

1. JOB DETAILS:

Position Title:	Senior Associate – Credit
Reporting To:	Associate Director - Origination
Department:	Origination (Financial Institutions)
Location:	Chennai

2. Organizational Overview:

Northern Arc Capital Limited (formerly known as IFMR Capital Finance Limited), established in 2008 is a digital finance company that provides access to debt for under-banked individuals and businesses in India. Through a combination of capital, products, partnerships and technology, Northern Arc and its subsidiaries have created a platform that connects millions of borrowers to mainstream debt investors. Northern Arc Capital operates across multiple asset classes, thus providing access to a diverse set of debt opportunities to sectors, such as microfinance, small business loans, affordable housing finance, vehicle finance, agricultural finance, consumer finance, mid-market corporate finance and others.

Since inception, Northern Arc has enabled over USD 11 billion of financing to over 200 partner organizations through 140 reputed domestic and global investors. The company also has a fund management subsidiary, Northern Arc Investment Managers, that manages multiple Alternate Investment Funds. In a short span of five years, the entity has already seven funds under its management with a cumulative AUM of USD 200 million and has gained recognition for its product structuring.

For more information, please visit - <http://northernarc.com>

Function & Team overview:

FI Division – FI (business with Financial Institutions) division is the largest and oldest business of Northern Arc Capital, where it supports the debt raise by microfinance institutions, retail NBFCs, and housing finance companies, that includes funding from its own balance sheet and connecting these institutions with capital markets and investors such as banks, insurance companies, and mutual funds through financial tools such as securitization, credit enhancement, and debt structuring.

Origination Credit team is an intermediate between the Relationship Managers(RM) and Credit Committee, to assist the RM with the technical expertise during the initial screening of NBFCs, Due Diligence of NBFCs for considering them for on-boarding as a client and taking up quarterly financial/operational analysis of the NBFC post on-boarding.

Due Diligence includes the assessment of corporate strategy, governance, financial position, operational controls and the portfolio performance of the NBFC over the period.

Also, Credit team recommends the terms of the transaction which include financial/operational covenants and the quantum of exposure to Credit Committee for their feedback and supports in the execution of transactions.

3. Job objective:

- To review and to provide the independent view on the quarterly financial, operational and portfolio performance of Northern Arc Capital partners across sectors, prepare credit notes, and provide recommendation to assist in taking further credit exposure on the Northern Arc Capital's partners.
- To develop a thorough understanding of the underlying sectors by assessing credit, regulatory and macro-economic risks.
- To visit clients to assess the ground level credit risks and identify early warning signals

4. Key accountabilities:

- To complete the quarterly review of the given clients in the portfolio as per the timelines.
- To perform sector benchmarking and detailed analysis of the operational drivers in the sectors and provide insights from the same.
- To ensure liaising between business and other internal teams to ensure timely execution of transactions
- To visit clients to assess the ground level operational risks.
- To maintain an up-to-date knowledge of the wider policy, regulatory environment and recent developments in the sector

5. Specifications: qualifications, experience, & competencies:

Minimum Qualifications:

- CA (preferably 1st attempt) or an MBA from tier I and II B-School

Minimum Experience:

- 3 to 5 years of experience in credit underwriting / credit rating of wholesale banking clients.

Skills Required:

- Strong analytical bent of mind. Ability to delve into details is a must
- Adaptable, confident, reliable and highly motivated graduates with strong time management skills and the ability to work effectively under pressure.
- Ability to multi-task and deliver quantitative as well as qualitative outputs consistently at short deadlines
- Excellent communication skills. Fluency in English is must. Should be able to articulate one's views clearly