

Procedure for return of original movable / immovable property documents

The general procedure for return of original movable / immovable property documents in the event of demise of a person who has created security interest in favour of Northern Arc Capital Limited (“**Company**”) is as set out below.

- If a nominee had been appointed to collect the original movable / immovable property documents by the demised person, then the original movable / immovable property documents will be returned to such nominee regardless of whether the said demised person died leaving a will or not, after all outstanding amounts that is secured by the security interest created by such demised person is received by the Company and subject to receipt of the list of documents mentioned below.
 - Death certificate of the demised person who has created security interest in favour of the Company.
 - Request letter and KYC documents of the nominee.
 - An affidavit-cum-indemnity in the form and manner satisfactory to the Company.

- If no nominee had been appointed to collect the original movable / immovable property documents by the demised person, then the original movable / immovable property documents will be handed over to the beneficiary(ies) of the last will left by such demised person or to the legal heirs of such demised person where there is no will, after all outstanding amounts that is secured by the security interest created by such demised person is received by the Company and subject to receipt of the list of documents mentioned below.
 - Death certificate of the demised person who has created security interest in favour of the Company.
 - (A) Succession/Heirship certificate/Will (or probated will, where applicable), provided by a competent authority as per the applicable laws of succession along with KYC documents or (B) a court order in cases where there are disputes or all legal heirs do not join in indemnifying the Bank or in cases where the Company has a reasonable doubt about the genuineness of the claim made by the claimant/s or about the claimant/s being the only legal heir/s of the demised person.
 - Request letter from the legal heirs or beneficiaries of the last will of the demised person. Any legal heir or beneficiary may issue letter of authority/consent letter in favour of one or more of the other legal heirs/beneficiaries to collect the original movable / immovable property documents.
 - An affidavit-cum-indemnity in the form and manner satisfactory to the Company.

The Company shall consider the application and supporting documents and only after ascertaining the authenticity of the supporting documents shall return the original documents of immovable/movable properties within 30 days therefrom.

Northern Arc Capital Limited

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