

November 13, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sir/Madam,

Sub: Intimation of outcome of board meeting

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform that, the board of directors of the Company (the "Board") at their meeting held on November 13, 2023, have *inter alia* considered and approved the following matters:

1) Financial Results:

The financial results of the Company for the quarter and half-year ended September 30, 2023, was considered and approved by the Board. Accordingly, please find enclosed herewith the following:

- a) Financial results as per regulation 52 of LODR along with the Limited Review Report issued by the statutory auditors of the Company.
- b) Statement of disclosure under Regulations 52(4) of LODR
- c) Statement of security cover under Regulation 54 of LODR as on September 30, 2023
- d) Statement indicating the utilization of issue proceeds of non-convertible debentures under Regulation 52(7) and 52(7A) of the LODR for the quarter ended on September 30, 2023.
- e) Related Party Disclosure for the half year ended 30th September 2023 under Regulation 23(9) of LODR.

2) Intimation of Resignation of Ms. Bama Balakrishnan, Executive Director and Chief Operating Officer:

We wish to inform you that Ms. Bama Balakrishnan, Executive Director & Chief Operating Officer, Northern Arc Capital Limited has resigned from the Company due to personal reasons. Ms. Bama Balakrishnan will continue to support the Company as the Chief Operating Officer of the Company till March 31, 2024.

Ms. Bama Balakrishan will step down from the Board as Executive Director effective from 13th November 2023.



3) Intimation of Resignation of Ms. R. Srividhya, Company Secretary of the Company.

We wish to inform that Ms. R. Srividhya, Company Secretary of Northern Arc Capital Limited has resigned from the Company due to personal reasons and will step down as Company Secretary with effect from close of business hours November 20, 2023.

Further, the Board meeting started at 4:30 pm IST and concluded at 8:00 pm IST.

Request you to kindly take the intimation on record.

Thanking you. Yours sincerely, For Northern Arc Capital Limited

Ca Chennai 600 113

R. Srividhya Company Secretary

Regd. Office: ITTM Research Park, Phase I, 10th Floor, Kanagam Village, Taraniani, Chennai - 600 113 Statement of unautilited standaline financial results for the quarter and half year ended 30 September 2023

	Particulars		Quarter unded		Six mon	Year ended	
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited	Unandited	Unusdited	Unaudited	Unandited	Audited
1	Total lucome from Operations	42,444,35	38,801.82	30,327.46	\$1,246.17	58,118,44	1,25,244 95
2	Net Profit for the period (before tax, exceptional and/ or extraordinary items)	9,791.45	7.930 76	6,976 73	17 722 21	13,505 53	30 304 94
3	Net Profit for the period before tax, (after exceptional and/ or extraordinary tients)	9,791.45	7,930 76	6,976 73	17,722.21	-13,505,53	30,304 94
4	Net Profit for the period after tax, (after exceptional and/ or extraordinary items)	7,279 83	5 929 58	5,168,71	13,209,41	10,120,18	22,535,61
5	Tetal Comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	9,999.50	4,324,98	5,671-14	14,324-48	8,990,93	21,450,81
6	Paid up Equity Share Capital	8,908 51	8,903.13	K.901.45	8,908,51	8,901,45	8,903.13
7	Reserves (excluding Revaluation Reserve)	1.90 962 83	1.79.963.31	1.62.994.13	1.90 962 83	1,62,994 13	1.75.547.32
8	Securities premium	85,752,74	85,679,03	85,659 55	85_752_74	85.659.55	85,679.03
9	Net worth (Equity and preference share capital + Reserve and surplus excluding revaluation reserve)	2,08,135.98	1 97 131 08	1,80,160 22	2,08,135,98	1,80,160,22	1,92,715.09
10	Paid up Debt Capital/ Outstanding debt	2				14 C	4
11	Outstanding Redeemable Preference Shares	+				1 m i	-
12	Debt Equity Ratio (Refer note b)	3.76	3.63	3.45	3,76	3.45	3.65
13	Earnings per share (of Rs. 10 each) (not annualised)						
-	Basic	8.17	6.66	5.81	14 83	11.38	25.34
	Diluted	5.56	4,49	3 90	10.05	7.65	17.05
14	Capital Redemption Reserve	2,660,00	2,660.00	2,660.00	2,660,00	2,660.00	2,660.00
15	Debenture Redemption Reserve (Refer note c)	NA .	NA	NA	NA	NA	NA
16	Debt Service Coverage Ratio (Refer note d)	NA	NA	NA	NA	NA	NA
17	Interest Service Coverage Ratio (Refer note d)	NA	NA	NA	NA	NA	NA

Note:

a The SL No. 1 to 8 and 12 are extracts from the detailed format of Statement of standalone unaudiled financial results for the quarter and half year ended 30 September 2023 filed with the stock exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the statement of unaudiled standalone financial results for the quarter ended and half year ended 30 September 2023 are available on the websites of the stock exchange and the Company.

b Debt equity ratio is calculated as (Long-term borrowing + Short-term borrowings) / Net worth)

c As per Rule 18(7)(biti) of Companies (Share Capital and Debenture) Rules 2014 read with the Companies Act 2013, Debenture Redemption Reserve is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank.

d Debt service coverage ratio and Interest service coverage ratio is not applicable for Non Banking Finance Company (NBFC) and accordingly no disclosure has been made.

e The Standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 13, 2023. This financial results have been subjected to a limited review by the statutory auditors of the Company. The auditors have issued an unmodified opinion on the financial results.

- The unaudited Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time, notified under section 133 of the Companies Act 2013 (the Act) and other relevant provisions of the Act and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Any application guidance/ clarifications/ directions issued by Reserve Bank of India (RBI) are implemented as and when they are issued/ becomes applicable.
- In terms of the requirement as per RBI notification no, RBI/2019/170 DOR (NBFC) CC PD No. 109/22 10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards. Non Bauking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and income recognition assot classification and provisionin standard assets). The impairment allowances under Ind AS 109 and ecounting provision on standard assets). The impairment allowances under Ind AS 109 and ecounting provision on standard assets) as at 50 September 2023 and accordingly, no amount is required to learnsferred to impairment reserve.
- h In compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, review of financial results for the quarter and half year ended 30 September 2023 has been earried out by the Statutory Auditors of the Company.
- i For the items referred in sub clauses (a), (b), (d) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange(s) Bomboy Stock Exchange and National Stock Exchange of India Limited and ean be accessed on the URL https://www.northernare.com/investor

Place | Mumbai Date : 13 November 2023

Ashish Mehrotra Managing Director CEO



6th Floor – "A" Block Tidel Park, No. 4, Rajiv Gandhi Salai Taramani, Chennai – 600 113, India Tel: +91 44 6117 9000

Independent Auditor's Review Report on the quarterly and year to date unaudited standalone financial results of Northern Arc Capital Limited (the "Company") pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Northern Arc Capital Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Northern Arc Capital Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

per Bharath N S Partner Membership No.: 210934

UDIN: 23210934BGYJOT3810

Place: Chennai Date: November 13, 2023



S.R. Batliboi & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAB-4295 Regd. Office : 22, Camac Street, Block 'B', 3rd Floor, Kolkata-700 016

Particulars		are in repress lakits, mil- period ended	Y car ended			
raniculars		Quarter ended				
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unnudited	Audited
Resenue from operations						
Interest income	38,704-61	35,894 70	27,393.58	74,599,31	53,634,63	1,12,255 2
Fees and commission meome	1,106.82	771 96	2,170,34	1,878,78	3,054,74	5,628 1
Net gain on fair value changes	1,588.57	1,520.20	706.24	3,108.77	1.371.77	5,327 3
Net gain on derecognition of financial instruments	1.044.35	614.96	57.30	1,659 31	57.30	2.034.2
Total revenue from operations	42,444,35	38,801.82	341.327.46	81,246,17	58,118,44	1.25,244,9
Officer income	219 12	137.07	59.84	356 [9	122 84	542.5
Total income	42,663,47	38,938,89	30,387,30	81,602,36	58,241,28	1.25.787.4
	42,002,47	2003000	50.507.50	01,00,200		1120110-14
Expenses	1					
Finance costs	17,425 21	16,380.96	13,743.92	33,806 17	26,299.16	55,690 7
Fees and commission expense	7_361 33	4,719.58	3,468.91	12.080.91	7,109,15	15,947 5
Impairment on financial instruments	1,346.53	3,163,41	1,071,90	4,509,94	2,342,24	3,894 3
Employee benefits expenses	4_321 33	3,955 39	2 164 99	8 276 72	4,628 07	10,957 4
Depreciation and amortisation	361.33	295 05	340.52	656.38	691.40	1.026.1
Other expenses	2.056.29	2,493 74	2,620,33	4,550 03	3.665 73	7,966 3
	4.0.0 07	2.370 14	2,920,99	4.0.0 05	5.00, 15	101000
Total expenses	32,872.02	31,008,13	23.410.57	63,880.15	44.735.75	95,482,5
Profit before tax	9,791.45	7,930.76	6,976.73	17,722.21	13.505.53	30,304.9
Tax expense						
Current tax	2,175.00	2,149.00	2,327,00	4,324.00	4,466.00	9,487 0
Deferred tax benefit (net)	336.62	(147.82)	(518 98)	188.80	(1,080.65)	(1.717.6
	2,511.62	2,001,18	1,808.02	4,512.80	3,385,35	7,769.3
Profit for the period / year	7,279,83	5,929.58	5,168,71	13,209,41	10,120,18	22,535.6
Other comprehensive income		1				
tens that will not be reclassified to profit or loss						
Remeasurement gaut / (loss) of the defined benefit plan	(76.98)	30.08	(53.00)	(46.90)	(106.00)	120.3
Income tax relating to items that will not be reclassified to profit or loss	19 37	(7.57)	13.34	11.89	26.68	130.2
Not other comprehensive income / (deficit) not to be reclassified	(57.61)	22,51	(39,66)	(35,10)	(79.32)	90.0
tems that will be reclassified subsequently to profit or loss						
Fair value gain / (loss) on financial instruments through other						
comprehensive income (net)	278.29	1,157.54	1,525.56	1,435 83	231.16	(559.1)
income tax relating to nems that will be reclassified to profit or loss		(291.35)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(361,40)	(58,18)	
meanie dat relating to nems that will be reclassified to profit of loss	208.24	866.19	(383.98)	1,074 43	172.08	140.7-
	Summer and		1,141 58	1,074.43		(418.4
Net gain / (loss) on effective portion of cash flow hedges	3,433,17	(3.331.96)	(801,14)	101.21	(1.634.20)	(1.010 8
Income tax relating to items that will be reelassified to profit or loss	(864.13)	\$38.66	201.65	(25.47)	411.35	254.4
	2,569.04	(2,493 30)	(599,49)	75 74	(1.222.91)	(756 -
set other comprehensive income / (deficit) to be reclassified ubsequently to profit or loss	2,777.28	(1,627.11)	542,09	1,150,17	(1,049,93)	(1,174,8
Other comprehensive income for the period / year, net of income tax	2,719.67	(1,604,60)	502,43	1,115.07	(1,129.25)	(1,084,8
otal comprehensive income for the period / year, net of income tax	9,999.50	4,324.98	5,671,14	14,324.48	\$,990,93	21,450.8
Carnings per equity share of Rs 10 each*						
Basic (in rupees)	8.17		6.00	11.03	11.00	
Diluted (in rupees)		6 66	5 81	14.83	11.38	25.3-
Unated (in rupeds)	5.56	4,49	3.90	10.05	7.65	17.03
	*Not annualised	*Not annualised	"Not annualised	"Not annualized	"Not annualised	"Amualise

See accompanying notes to the unaudited standalone financial results





Regd. Office: IJTM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113 Statement of unaudited standalone quarterly and year to date financial results of Northern Arc Capital Limited (the "Company") for the period ended September 30, 2023 Note 1: Statement of unaudited standalone assets and liability as at 30 September 2023

(All amounts are in rupees lakhs, unless otherwise stated) Particulars As at As at 30 September 2023 31 March 2023 (Unaudited) (Audited) ASSETS **Financial** assets Cash and cash equivalents [8.291.17 20,401.99 Bank balances other than cash and cash equivalents 18.314.20 15.944.12 Derivative financial instruments 5.637.33 6,104,84 Trade receivables 1.890.98 1.203.55 Loans 8,07,044.34 6.89.030.00 Investments 1,55,255.61 1,69,665.29 4.501.98 Other financial assets 6.038.33 10,09,414.45 9,09,909.28 Non-financial assets Current tax assets (net) 1,338,28 2,127.90 Deferred tax assets (net) 2,879.09 3,442.89 Property, plant and equipment 381.62 219.85 Right of use asset 1.285.58 652.85 Intangible assets under development 80.28 98.87 Goodwill 2.085.13 2,085.13 Other intangible assets 1,241.28 1.336.01 Other non- financial assets 811.18 601.63 10,565.13 10,102.44 10,19,516.89 TOTAL ASSETS 9,20,474.41 LIABILITIES AND EQUITY LIABILITIES **Financial liabilities** Derivative financial instruments 785.09 227.59 Trade payables -total outstanding dues of micro and small enterprises -total outstanding dues of creditors other than micro and small enterprises 15.361.02 10.642.39 Debt securities 1,18,465.31 1.22,431.55 Borrowings (other than debt securities) 6.63.739.41 5,77.029.86 Subordinated liabilities 3,995.07 Other financial liabilities 9.780.97 8.705.77 8,07,056.60 7,24,107.43 Non-financial liabilities Provisions 3,481.22 2,693.44 Other non-financial liabilities 843.09 958.45 4,324.31 3,651.89 EQUITY Equity share capital 8,908.51 8.903.13 Instruments entirely equity in nature 8.264.64 8,264.64 Other equity 1,75,547.32 1.90,962.83 1,92,715.09 2,08,135.98 TOTAL LIABILITIES AND EQUITY 10,19,516.89 9,20,474.41

See accompanying notes to the unaudited standalone financial results





Northern Arc Capita CIN: U65910TN1989 Regd. Office: IITM Research Park, Phase I, 10th Floor, K Statement of unaudited standalone quarterly and year to date financial results o	LC017021 anagam Village, Ta		for the period cuded
Note 2: Unaudited Standalone Statement of Cashflows for the six months period ender	2023		for the period chuca
		ll amounts are in rupces lakhs.	unless otherwise stated
Particulars		For the six months period	For the six months
		ended September 30, 2023	period ended September 30, 2022
A Cash flow from operating activities			
Profit before tax		17,722.21	13,505
Adjustments for:			
Depreciation and amortisation		656.38	691,4
Write off of intangible assets under development		18 59	
Mark-to-market (gain) / loss on derivative contracts		5 5 1)	(4,888.5
Interest income on loans, fixed deposits and investments		(71,599,31)	(53,634.6
Unrealised gain on alternative investment funds designated at fair value through p	rotit or loss	(555.86)	2,151 -
Gain on mutual funds investments designated at fair value through profit or loss Profit on sale of investments		(325.45)	(471.9
Profil on sale of investments Impairment on financial instruments		(322.84)	(1,1793
Bad debts written off		(18.99)	2,342 1
Employee share based payment expenses		11,685 77	
Amortisation of discount on commercial papers		1,042 12	52 I 775 S
Finance costs		711.87 33,094 30	25.523 3
Interest income on income tax refund		(88.01)	201010
Net gain on dercognition of financial instruments		(1.659.31)	
Gain on account of lease foreclosed		(0.26)	
Operating profit before working capital changes		(12.638.79)	(15,132.5)
Changes in working capital and other changes:			
(Increase) / Decrease in other financial assets		(1.533.87)	6,100 4
(Increase)? Decrease in trade receivables		687 43	130 1
(Increase) in loans		(1.56.971.97)	(56,655.0
Decrease in other non financial assets		(209 55)	974 1
Decrease / (Increase) in other bank balances		2,364,46	(22,413 [
Increase / (Decrease) in trade payables, other linbilities and provisions Cash used in operations before adjustments	2	4,574 02	(87 300 7
Proceeds from de-recognition of financial assets		(1.63.728.27) 32,580,11	(87,390.7)
Interest income received on loans, fixed deposits and investments		72,666 47	52 157 6
Finance cost paid		(34,538 57)	(26,016 5)
Income tax paid (net)		(3.534.38)	(4.573.9
Net cash flow generated from / (used in) operating activities	(A)	(96,554.64)	(65,823.59
Cash flows from investing activities			
Purchase of Property, plant and equipment		(1,347.08)	(2,194.1)
Purchase of mutual fund investments		(3,03,000 00)	(2,04,000.0
Proceeds from sale of investments in Mutual fund		3,03,325 45	2,04,471 9
Investment in Associate		(175.00)	1
Purchase of investments measured at FVTPL Purchase of investments measured at FVOC1		(6,839.10)	(10.090 3:
Purchase of investments measured at FVOCI Purchase of investments measured at Amortised cost		(64,882 64)	(1,06,794.0)
Proceeds from sale of investments measured at FVTPL		(11,500,00)	(6,500.00
Proceeds from sale of investments measured at FVOCI		14,469 77	14,718 2 90,661.4
Proceeds from sale of investments measured at 1 occi		70,768 24 13,500.00	4,669.4
Net cash generated from / (used in) investing activities	(B)	14,319.64	(15,057,43
Cash flow from financing activities			
Proceeds from issue of debt securities		37,451 81	78,710 0
Repayment of debt securities		(42,129.92)	(70,782.3)
Proceeds from borrowings (other than debi securities)		2,14,400,00	1,61,064.6
Repayment of borrowings (other than debt securities)		(1,29,330.91)	(1,46,534.5)
Payment of principal portion of lease liabilities		(268.03)	3
Payment of interest on lease liabilities Proceeds from issue of equity share capital including securities premium		(50 58) 51 81	(170-3) 117-7
Net cash generated from financing activities	(C)	80,124,18	22,405.07
Net increase in cash and cash equivalents	(A+B+C)	(2,110.82)	(58,475.95
			1-101-7-7-
Tash and cash equivalents at the beginning of the period	(11)	20,401.99	70.421.30





Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani. Chennai - 600 113

Notes forming part of the statement of unaudited standalone quarterly and year to dute financial results of Northern Arc Capital Limited (the "Company") for the period ended September 30, 2023

- 1 Northern Are Capital Limited ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-SI), registered with the Reserve Bank of India ("the RBI"). The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 203 (The Act") and in terms of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Any application guidance/ clarifications/ directions issued by Reserve Bank of India (RBI) are implemented as and when they are issued/ becomes applicable. In terms of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) 2015, this statement of unaudited standalone financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors at their meetings held on 13 November 2023 respectively. The unaudited standalone financial review by the statutory auditors of the Company
- During the six months period ended 30 September 2023, pursuant to Northern Arc Employee Stock Option Scheme, 2016 and Northern Arc Employee Stock Option Scheme, 2018, the Board of Directors allotted 53,800 (107,000 shares during the six months period ended 30 September 2022) fully paid-up equity shares of Rs 10 each at an aggregate premium of Rs 73 71 Lakhs. Additionally, during the six months period ended September 30, 2023, the Company have approved grants of new ESOP schemes. No options are exercised # allotted from these grants.
- 3 Disclosure as per format prescribed under notification RBI/2020-21/16 DOR No BP BC/3/21 04 048/2020-21 dated 6 August 2020 for the stx months period ended 30 September (borrowers who has been provided restructuring under RBI Resolution Framework 2 0)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of(A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half- year
Personal Loans	0.15		(a)	0.15	•
Corporate persons	4 34	•	*	3.48	0.86
Of which MSMEs	4 34	*	(*) (*)	3 48	0 86
Others		14 C			
Total	4.49	1 a (3.63	0.86

4 Details of loans transferred/ acquired during the six months period ended September 30, 2023 under Master Directions RBI (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 are given below:

Details of loans not in default transferred / acquired through assignment:

Particulars	Lun Deutstaate	Turnfunde	Acquired		
Farticulars	Loan Participation	I ransierred ~	Retail *	Non Retail	
Aggregate amount of loans transferred/ acquired through assignment		30,920 \$0	3 765 71		
Weighted average maturity (in years)		2.06	0,99		
Weighted average holding period (in years)		0.61	0.52		
Retention of beneficial economic interest by originator	-	4,264,48	418.41		
Tangible security coverage					
Rating-wise distribution of related loans	F=	*			
Represents the amount of assigned nortfolio					

The Company has not acquired any stressed loans

- All secured non-convertible debentures issued by the Company are secured by way of an exclusive first charge on book debts with security to the extent as stated in the respective information memorandums. Further, the Company has maintained asset cover as stated in the respective information memorandums which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 6 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the six months period ended September 30, 2023 is attached as Annexure I
- 7 The Company is primarily in the business of tinancing and accordingly there are no separate reportable segments in accordance with IND AS 108, on "Operating Segments" in respect of the Company operates in a single geographical segment, i.e., India.

For and on behalf of the Board of Directors of

gribern Arc Apital Limited Ashis Mehrotra Managing Director & CEO



Place Mumbai Date 13 November 2023



Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113

Notes forming part of the statement of unnudited standalone quarterly and year to date financial results of Northern Arc Capital Limited (the "Company") for the period ended September 30, 2023

Annexure 1:

1 Analytical ratios / disclosures required under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations. 2015

Particulars			Ref	As at	As at 31 March 2023
Debt-equity ratio			11	3 76	3 65
Total debts to total a	ssets		12	0.78	0.76
Net worth (amount ii	n lakhs)		1.3	2,08,135 98	1,92,715.09
Capital redemption r	eserve (amount in lakhs)			2.660.00	2,660 00
Gross stage 3 assets	ratio		14	0 44%	0 76%
Nel stage 3 assets rat	io		15	0.16%	0.40%
Capital adequacy rati	io (CRAR)		16	19,92%	20.77%
Asset cover over liste	ed non-convertible debenture	S	L.7	1.13	1 14
Particulars	Ref	Quarter ended	Six mon	ths period ended	Year ended

		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
Net profit margin (%)	1.8	23,44%	11.11%	18.00%	17 55%	15,44%	17 05%

Debt-equity ratio is (debt securities+borrowings (other than debt securities)) / net worth i.e. equity share capital + other equity Total debts to total assets is debt securities and borrowings (other than debt securities) / total assets 1.1

12 1.3

1.4

Net worth is equal to equity share capital + other equity Gross stage 3 assets ratio is gross stage 3 (term loans+investments) / gross term loans + investments Net stage 3 assets ratio is gross stage 3 (loans and Investments) less impairment loss allowance for stage 3 (term loans and investments)/gross (term loans and 15 investments) less impairment allowance for stage 3 (term loans and investments)

16 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.

1.7 Asset cover over listed non-convertible debentures represents the number of times the listed non-convertible debentures is covered through the term loans provided as security

1.8 Net profit margin is total comprehensive income for the period, net of income tax / total income

Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve/debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company and there not disclosed.







⁴ Represents carrying value as per books of account underlying the unaudiced standalone financial statement of the Company as at and for the period ended September 30, 2023.
⁴ The security cover rails periods secured debt. Disclosure in the statement is annulative terr file the kinet debt of the Company.
⁴ The security cover rails periods and incesting debt. Disclosure in the statement is annulative terr file debt of the Company.
⁴ The secured debt of the Company contents an annulative terr file is not elemnine at every period and, and hence for the purpose of disclosure in this Statement, the carrying value of these receivables have been disclosed in Cdumn L
⁴ The file disclosure debt of the Company. I listed secured debt has a parynassu chargo on loans and investments.
⁴ The file disclosure in the Company, confirm that the Company has compled with all the Financial covenands as presented in the Debenture Trust Deed, as al September 30, 2023 as mentioned in Table II of the Statement.
⁴ The file disclosure in the Company confirm that the Company has compled with all the Financial covenands as presented in the Debenture Trust Deed, as al September 30, 2023 as mentioned in Table II of the Statement.

Exclusive Security Cover Ratio *

1.13

Pari-Passu Security Cover Rutio

NA

25,827.43

7,31,177,74

15,361.02 1,425,34 3,481,22 8,908.57 54,375,74

5,36,890,33 92,637,88 1,26,849,08 15,361,02 1,425,38 3,401,22 8,018,57 8,11,380,91

25,199.55

5,36,890,33 No 67,438,33 No 1,26,849,08 No - No - No - No - No

Others Trade payables Lense Llabilities Deht Securities

Not to be filled

Other debt sharing pari-passu charge with above debt

Debt securifies to which this certificate pertains

Secured Non Convertible Debentures (NCDs)

25,827.43

N

i k

i.

v.

25 827 43

No

29,154.04

7.23,492.65

Za

16,704.21 2,66,870.20

16,704.21

25,154.04

29,154.04

.

1,203.55 18 291.17 15,944.12

1,203,55 18,291,17 15,944,12

Other Debt

naled debt

Obyon

Total

Cover on Book Value * Cover on Market Value

ASSETS Property, Plant and Equipment Amiral Work-in-Progress

Particulars

Description of asset for which this certificate relate

this certificate being Debt for which

Secured Debt

parl passu debt holder (includes debt for which this certificate is issued & other debt with part

there is part-Passe (excluding items covered in column F)

Debt amount considered more than once (due to exclusive plus peri passu charge)

Exclusive basis

not ascertalnable or applicable **

a lating to

(Total C to H) #

Market Value for Assets thergod on

Carrying /book value for exclusive charge assets where market value is

Part passu Market Value for charge Assets

Carrying value/book value for parl passu charge essets where market value is not escertainable or applicable

Total Value(=K+L+M+ N)

certifica ta being Issued

Other

Debt for which this

Issued

Book Value

Book Value

Yes/No

Book Value Book Value

381.62

381.62

pessu charge)

Column A

Column B

Exclusive Charge Column C

Exclusive Charge Column D

Pari-Passu Cheige

Parl-Pessu Charge

seets shared by

Others assets on which Parl-Passu Charge Column G

Column E

Column F

Column H Assets not offered as Security

Column I Eliminati on (amount in negative)

Column J

Column K Column 1 Column M

Column N

Column O

Related to only those items covered by this certificate

Statement of Security Cover as at September 30, 2023

Capital Work-In-Pros Right of Use Assets

Intangible Assets Intangible Assets under Development byzestments ##

WH SURO

Receivable from loans

20,749.59

1,22,120,11

Nava

8,404.35

6,01,372,53

,

1,285,58 2,085,13 1,241,28 90,28 12,385,80 1,97,267,46

1,285,58 2,085,13 1,241,28 10,28 1,55,255,61

8 07,044.34

20,749.65 8,404.35

2

.

No No

Inventions Trade Receivables Contrand Coath Equivalents Bank Balances other Ilian Cash and Cash Equivalents

Total Others

ABILITIES

P

S. No Series	ISIN	Facility	Date of Trust Deed	Face Value (in Rupees)	Covenant reference as per DTD Compliance with If No, Reason for Non-	Covenants	If No, Reason for N Compliance
1 9,595%NACL2023	INE850M07178	VE850M07178 Non-convertible Debenhures	17-12-2018	- 1	Chance 41.4		
			0107-71-11	10,00,000	Clause 11,4	Complied	Not applicable
Z PP-MLD Z/JULZS PVRS100000	INE850M07418	Market Linked Debentures	26-05-2021 10,00,000	10,00,000	Clause 10.7	Complied	Not annivable
3 11.3448%NACL2024	INE850M07244	Non-convertible Debentures	27-03-2020	10.00.000	Clause 3.7	Complied	Not appli
4 NCD BOB 10.40% SECURED	INE850M07269	Non-convertible Debentures	_	10.00 000	Clause 3.7	Compliant	Not opplicable
5 DD-MI D 37 IANSE EVIDE 100000			÷		Cluco o.	COMPIL	INDU applicable
		Market Linked Debentures	28-07-2022	10,00,000	Sixth Schedule	Complied	Not applicable
6 Avendus vyealth PPMLD 25CH 26AUG22	INE850M07426	Market Linked Debentures	26-08-2022	10,00,000	Sixth Schedule	Complied	Not applicable
7 ACSYS INV NCD 8.95% 29SEP2022	INE850M07442	Non-convertible Debentures	27-09-2022	10.00.000	Tenth Schedule	Complied	Not applicable
8 AVENDUS NCD 57.10CR 12JUN2023	INE850M07459	INE850M07459 Non-convertible Debentures	12-06-2023		Fifth Schedule	Complied	Not applicable

Table II - Statement of Compliance with Financial Covenants as mentioned in Debenture Trust Deed



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November 13, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 30th September 2023

As required under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm the following for the quarter ended September 30, 2023:

Name of the Issuer	ISIN	Mode of raising fund (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount raised (in crores)	Funds utilized (in crores)	iati on (Ye	If 8 then the se of vhich unds	Rem arks
Northern Arc Capital Limited	INE850M07178	Private Placement	NCD	20-12- 2018	100.00	100.00	No	NA	NIL
Northern Arc Capital Limited	INE850M07244	Private Placement	NCD	30-03- 2020	75.00	75.00	No	NA	NIL
Northern Arc Capital Limited	INE850M07343	Private Placement	NCD	18-12- 2020	294.90	294.90	No	NA	NIL
Northern Arc	INE850M07400	Private Placement	NCD	23-03- 2021	180.00	180.00	No	NA	NIL

Northern Arc Capital Limited

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai 600 113, India +91 44 6668 7000 | contact@northernarc.com | northernarc.com



Capital Limited									
Northern Arc Capital Limited	INE850M07426	Private Placement	NCD	27-07- 2022	114.10	114.10	No	NA	NIL
Northern Arc Capital Limited	INE850M07434	Private Placement	NCD	21-09- 2022	395.00	395.00	No	NA	NIL
Northern Arc Capital Limited	INE850M07442	Private Placement	NCD	29-09- 2022	20.00	20.00	No	NA	NIL
Northern Arc Capital Limited	INE850M07459	Private Placement	NCD	12-06- 2023	100.00	57.10	No	NA	NIL

Statement of Deviation/variation in use of issue proceeds for the quarter ended September'2023 :

Particulars	Remarks
Is there a deviation/ variation in use of funds raised?	No Deviation/Variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NIL

Northern Arc Capital Limited

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai 600 113, India +91 44 6668 7000 | contact@northernarc.com | northernarc.com



-	r which fund rehas been a ing table:			No Deviati	on / Variatior	1	
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks	Date of raising funds
-	-	-	-	-	-	-	-

Request you to please take the above intimation on record.

Thanking you.

Yours sincerely,

For Northern Arc Capital Limited



R. Srividhya Company Secretary

Northern Arc Capital Limited

10th Floor, Phase-I, IIT-Madras Research Park, Kanagam Village, Taramani, Chennai 600 113, India +91 44 6668 7000 | contact@northernarc.com | northernarc.com

	September 30 2023
NORTHERN ARC CAPITAL LIMITED	DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE QUARTER ENDED Se

	Details of Party (list entering into t	Details of Party (listed entity /subsidiary) entering into the transaction		Details of counter party			Value of the related party		In case monles are due to either party as a result of the transaction	In case monles are due to either harty as a result of the transaction
McCODNN Inclusion McCODNN	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or	Type of related party transaction (see Note 5)	transaction as approved by the audit committee (see Note 6a)		(see N Opening balance	ote 1) Closing balance
Monden: France Entry	orthern Arc Capital	AACCI0979B	Northern Arc Investment	AADCI4807P	0	Equity Share Capital		5. T	361 DD	361 DD
AucCodyse Maccodyse Section	nited		Managers Private Limited			Interest Income		22.72		nnitec
MACCOPNIe MACCOPNIe Caraction (Friend States) Control C						Reimbursement of expenses		-263.28		
Image: section in the sectio						Transfer of Fixed assets				
MC0003Wether intermentMC0034 <td></td> <td></td> <td></td> <td></td> <td></td> <td>ESOP Issued</td> <td></td> <td>-167.82</td> <td>167.82</td> <td></td>						ESOP Issued		-167.82	167.82	
McC00078 McCn0078 McCn078						lerm Loan taken / (Kepaid) by the subsidiary		*		*
Multication	rthern Arc Capital	AACCI09798	Northern Arc Investment	ADDID067V		Lash Credit		-68.56		85.00
MACC00319 Uniformation Maintain Experimentation Maintain Maintain<	lited		Adviser Services Private	WAUCIOSE/N		Equity Share Capital Advance Persivable (Cruditare - Belated Perty)			127.80	127.80
MCC00796 Nethern Are Fundation MCC00796 Methern Are Fundation Methern Are Fundation Method Area Method Area <t< td=""><td></td><td></td><td>Limited</td><td></td><td></td><td>ESOP Receivable (creations - Related Party)</td><td></td><td>-3.37</td><td>21.51</td><td>18.14</td></t<>			Limited			ESOP Receivable (creations - Related Party)		-3.37	21.51	18.14
Naccosse Image	rthern Arc Capital	AACCI0579B	Northern Arc Foundation	AAGCN4069H		Equity Share Capital		•	24.90	24.96
Moctoopse Prender Financial Calibrian	hited					Reimbursement of Expenses		0 2/	1.00 20.07	1.00
MCC00708 Repair Fineary Finade MCC00708 Repair Fineary Finade MCC00708 Repair Fineary Finade MCC00708 Repair Fineary Finade MCC00708 MCC00708 MCC070708 MCC070708<						CSR		199 00		T/'nc
MACC00796 Praget Fineary Frivate Au.C90396 Praget Fineary Frivate Subsidiary Builtonament of Expension 2,233.40 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>Transfer of Fixed Assets</td><td></td><td></td><td></td><td></td></t<>						Transfer of Fixed Assets				
United Rembulación Rembulación Rembulación S.17.81	thern Arc Capital	AACCI0979B	Pragati Finserv Private	AALCP8092P		Equity Share Capital			2,253.40	2,253.40
ACC03736 Note: Internet inter	ited		Limited			Reimbursement of Expenses		1		•
MC00979Nothern Ac searchesALOV2760Sub lidityEnvirent FloarmeSub liditySub lidityEnvirent FloarmeSub liditySub lidity<						Advance Receivable (Creditors - Related Party)		-287.23	597.08	309,85
NCC00379 Northern Acc Securities AuxCV376d Subsidiary Envincement Subsidiary Subsidiary Envincement Subsidiary Subsidiary <td></td> <td></td> <td></td> <td></td> <td></td> <td>Interest Income</td> <td></td> <td>ж.</td> <td></td> <td>8</td>						Interest Income		ж.		8
moutanest internet not calculate xuboutanest moutanest moutanest xuboutanest xuboutanes xuboutanest xuboutanest	there are frantied	A A L'OUTON				Servicer Fee		5,176.34	667.56	768.20
AACC00799 Terms currantes AACC7336B Combany with Imited AACC7336B Combany with Imited Company with Imited AACC7336B Company with Imited AACC7336B Company with Imited AACC7336B Company with Imited AACC7336B Company with Imited AACC7336 Company with Imited AACC7336 Company with Imited AACC7336B Company with Imited AACC7336 Company with Imited Rev evenues Common Consol </td <td>limited</td> <td>AALCIUS/3B</td> <td>Northern Arc Securities</td> <td>AAICN/276Q</td> <td></td> <td>Equity Share Capital</td> <td></td> <td>*</td> <td>100.00</td> <td>100.00</td>	limited	AALCIUS/3B	Northern Arc Securities	AAICN/276Q		Equity Share Capital		*	100.00	100.00
Monoclasm Financial Farviers Private Company Interest Income -Lam Company East Interest Recombene East Interest Recombene Interest Recombene	thern Arr Canital		Private Limited	A A ACTICLUCIA		Advance Receivable (Creditors - Related Party)		24	8,83	8.83
Internal I	ted		Einendiel Semiroof Driveto	AAACP3136B	-	lerm Loan Receivable including other advances		-2,459.03	10,471.56	8,012,53
$ \ \ \ \ \ \ \ \ \ \ \ \ \ $			Financial Services Frivate			Interest Income -Loan		624.70	80.01	73.89
AccOo378 AccOo378AccOo378 benear benear that holdingsAccOo378 benear benear benearCompany with common director benear benear benear benearCompany with common director benear benear benearCompany with common director benear benear benearCompany with common director benear benear benearCompany with common director benear benearCompany with common director benear benearCompany with common director benearCompany with common director benearCompany with common director common directorCompany with benearCompany with common director common directorCompany with common directorCompany with			רונוורפת			Guarantee given		-386.14		*
Naccionarya Additings<						ree Income		107.55		Đ.
AcC00379Bburare holdingsAcCV67704company with tervier freekenatemeter freekenateNumberMeter freekenateNumberMeter freekenateNumberMacc003798Macc003798Var HoldingsAACC003798Macc003798 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>NCD Investment</td><td></td><td>-449.70</td><td>572.71</td><td>123.01</td></t<>						NCD Investment		-449.70	572.71	123.01
AACCI0979BDuran HoldingsAACCN6770HCompany with common directorcenter Expenses -0.47 3.39 -0.47 3.39 -0.47 3.39 -0.47 3.39 -0.47 3.39 -0.47 3.39 -0.47 3.39 -0.47 3.30 -0.47 3.30 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 3.32 -0.47 -0.47 3.32 -0.47 -0.47 3.32 -0.47 -0.47 3.32 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.47 -0.42						Interest Receivable NCD				
The control the controlThe control control firetorAccrosysisDuran solutions frive the filetorAccrosysisEnter expensesEnter expenseEnter expensesEnter expenseEnter	thern Arc Canital	AACCIN9798	Duara Holdings	_		servicer ree Expenses		-0.47	3.29	-0.47
AACC10979B Dvara Solutions Private AGCC0979B Imited Imited<	ted			-	tor	Rent expenses		άÿ		÷
ACC10979BImmedImmedCommon directorCommon director	hern Arc Capital	AACCI0979B	Dvara Solutions Private		Company with	ERP Expenses		10E 01		
Ancount Ancuration Company with limited Equity State capital Equity State capital 115.00 394.40 56 Imited Limited Encome Encome 13.22 13.22 13.22 ACC0979B Riviera Investors Private ABCR3187M Common director Ele Income 37.00 3	hern Arc Canital		Cimerch Coluction Driveto	A A ECEDERA						
ACC0379B Riviers Investors Private Common direct Definition	ted		rimeach Johnon Filvate		-77	Equity Share Capital		175.00	394.40	569.40
ACC0979BRiviers investors Private InitedABCR3187MCompany with Item LoanCompany with Item LoanCompany with 					14	ouaratee management ree			13.22	
AACC10979BRivera Investors Private AmericanABCR3137MCompany with Tem LoomLoom Tem Loom $3.85.6.2$ 1.323 <td></td> <td></td> <td></td> <td></td> <td></td> <td>Sussafaa diyaa</td> <td></td> <td>00.75</td> <td>37.00</td> <td>10 10</td>						Sussafaa diyaa		00.75	37.00	10 10
Imited Common direct Interest finome Subsect Subset Subset Subsect	thern Arc Capital	AACCI0979B	Riviera Investors Private	AABCR3187M		oudiantee given Tarm I can		20 00 0	145.84	145.84
ACC0979B Neogrowth Credit Private ARC00379B Neogrowth Credit Private ARC00378D ARC00379B Neogrowth Credit Private ARC00378D ARC00378D ARC00378D ARC00374.29 AR7.15 A2.58 A2.59 A2.58	Limited		Limited		mon director	interest Income		3,856,22	9,383.00	13,239./8
ACC0379B Neogrowth Credit Private ABCC0378 Neogrowth Credit Private ABCC0374.29 Su 75.78 No.28 No.22 No								2,134,30	65.64	/9.69
AACC10979B Neegrowth Credit Private AABCB0266D Company with Item Loan Company with Item Loan Tem Loan 4,34,55 78,71 33,86 12,82 Imited Company with Tem Loan 0 70,780 33,356 9 Imited Common director Interest Income 0 707,80 33,356 9 Imited No No 0 0 0 220,00 3,492,00 3,492,00 3,492,00 3,492,00 3,200 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000 3,402,000									60.0	60.0
AACCI0979B Neegrowth Credit Private AABCB0266D Commany with Termination Termination A,2,55 78,71 13 Immed Company with Termination Termination 4,374,59 8,476,78 12,85 Immed common director Interest Income 7,071,80 33,55 9 Immed common director Interest Income 0,022 0,222 9 Immed NCD Investment NCD Investment 0,220 3,492,00 3,492,00 3,492,00 3,492,00 3,202						Cash Collateral Payable		170.00	150.00	320,00
Imited 4.5.14.29 6.415.174 0.1218 1.2188 common director Interest Income 0.22 9 9 9 Round of the state of th	hern Arc Capital	AACCI0979B	Neogrowth Credit Private	AARCROJEED		dualance given		-42,55	78.71	36.16
Definition Definition 33.5b 9 Reference Feeloome 96.59 0.22 NCD Investment -290.00 3.492.00 3.20 Interest Receivable NCD 80.49 - 9	ted		imited		mon director	Territ Lodi		4,3/4,29	×7	12,851.07
96.59 0.22 96.00 3,492.00 3,492.00 3,20 80.49 *								/0/.80		93.66
ale NCD						ree income		96.59	0.22	0.26
016 NCU 80.49 *						NCU Investment		-290.00	3,492.00	3,202.00
						Interest Receivable NCU		80,49	*	0.66



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In case any financial indebtedness is incurred to make or give loans, inter-corporate depositi	deposits, advances or investments	estments					
		HULLIN BROWEN		Details of the lo	bans, inter-corp	orate deposits, ad	Details of the loans, inter-corporate deposits, advances or investments
Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
Working Capital Demand Loan (Northern Arc Investment Managers Private Lim ted)	13.50%	13.50% Till Maturity	WCL	13.50% NA	6 NA	Unsecured	Utilisation in the normal course of business
Equity Investment (Pragati Finsery Private Limited)	NA	NA	Equity Investment	NA	NA	NA	Capital Investment
Term Loan (Dvara Kshetriya Gramin Financial Services Private Limited)	13.75%	13.75% 24 months	Term Loan	149	14% 24 months	Secured	Utilisation in the normal course of business
Equity Investment (Finreach Solution Private Limited)	NA	NA	Equity Investment	NA	INA	NA	Capital Investment
Term Loan (Neogrowth Sredit Private Limited)	13%	13% 24 months	Term Loan	139.	13% 24 months	Secured	Utilisation in the normal course of business
Riviera Investors Private Limited	12%	12% 24 months	Term Loan	129	12% 24 months Secured	Secured	Utilisation in the normal course of business

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