

## **NPS-Lite Swavalamban Scheme**

Northern Arc Capital Limited is a registered "Point of Presence: NPS -Lite Swavalamban Scheme" under the PFRDA (Point of Presence) Regulations, 2018.

The National Pension System-Lite (NPS-Lite) was introduced with effect from April 01, 2010, to facilitate the economically disadvantaged sections of society with limited investment potential to take advantage of NPS.

- To learn more about the NPS-Lite Swavalamban scheme, please see the following resources:
  - NPS Lite Offer Document issued by PFRDA at <a href="https://www.npscra.nsdl.co.in/download/NPS">https://www.npscra.nsdl.co.in/download/NPS</a> Lite-Offer Document.pdf
  - NSDL NPS-Lite Scheme Information at https://npscra.nsdl.co.in/scheme-information.php
- Vide public notice issued by the PFRDA on 13.01.16, the PFRDA has informed the general public that <u>new/fresh</u> <u>enrolments under the NPS-Lite/Swavalamban scheme have been stopped with effect from 1<sup>st</sup> April, 2015</u>. A link to the relevant public notice is provided below:
  - Public Notice regarding stopping new enrolments in NPS Lite at https://www.pfrda.org.in/myauth/admin/showimg.cshtml?ID=824
- Existing subscribers may make subsequent contributions online, via the eNPS portal made available by NSDL at the below link:
  - Subsequent Contributions Online (eNPS) at https://enps.nsdl.com/eNPS/InitialExistingUser.html
- Subscribers interested in exiting/withdrawing from the NPS-Lite Swavalamban Scheme may refer the guidelines/FAQs regarding withdrawal and the forms for withdrawal available at the below resources:
  - Conditions for withdrawal/exit from NPS-Lite at https://npscra.nsdl.co.in/nps-faq-withdrawal.php.
  - FAQs on withdrawal/exit from NPS-Lite at <a href="https://npscra.nsdl.co.in/download/pdf/FAQs">https://npscra.nsdl.co.in/download/pdf/FAQs</a> for NPS-Lite and Swavalamban on Exit under NPS.pdf
  - Forms for withdrawal from NPS-Lite at https://npscra.nsdl.co.in/forms.php
- Subscribers in the age group of 18-40 years are eligible to migrate to the Atal Pension Yojana (APY) scheme. For more information on Atal Pension Yojana, please see the below resource.
  - Information Brochures of APY Scheme at <a href="https://www.npscra.nsdl.co.in/scheme-details.php">https://www.npscra.nsdl.co.in/scheme-details.php</a>
- Existing subscribers eligible for, and interested in, migration to the Atal Pension Yojana scheme may follow the procedure available at the below resource:
  - Procedure for Migration to APY at
    <a href="http://www.npstrust.org.in/sites/default/files/atalpension/Circular\_APY\_Process\_for\_swavalamban\_subscriber\_Revised\_PartB\_0.pdf">http://www.npstrust.org.in/sites/default/files/atalpension/Circular\_APY\_Process\_for\_swavalamban\_subscriber\_Revised\_PartB\_0.pdf</a>

Existing subscribers may reach out to us via email at <a href="mailto:nps.aggregator@northernarc.com">nps.aggregator@northernarc.com</a> in case of any grievances.