

## JOB DESCRIPTION

### 1. JOB DETAILS:

<b>Position Title:</b>	Associate Vice President – Credit
<b>Reporting To:</b>	Senior Director & Head - Origination
<b>Department:</b>	Origination
<b>Location:</b>	Chennai

### 2. Organizational Overview:

Northern Arc Capital Ltd is a Non-banking finance company with an objective to provide efficient and reliable access to debt capital for the institutions that impact financially excluded households and enterprises. It is engaged in providing diversified financing options, particularly from the debt capital markets to institutions (“Originators”) that provide microfinance, SME finance, affordable housing finance, vehicle finance, agricultural finance etc. Some of the products offered by the Company to such Originators are loans, working capital, securitization, non-convertible debentures, commercial paper, redeemable preference shares, guarantee backed structures etc. As an employer, we are committed to diversity, equality and inclusion. For more information, please visit - <http://northernarc.com>.

#### Function & Team overview:

FI Division – FI (business with Financial Institutions) division is the largest and oldest business of Northern Arc Capital, where it supports the debt raise by microfinance institutions, retail NBFCs, and housing finance companies, that includes funding from its own balance sheet and connecting these institutions with capital markets and investors such as banks, insurance companies, and mutual funds through financial tools such as securitization, credit enhancement, and debt structuring.

Origination Credit team is an intermediate between the Relationship Managers(RM) and Credit Committee, to assist the RM with the technical expertise during the initial screening of NBFCs, Due Diligence of NBFCs for considering them for on-boarding as a client and taking up quarterly financial/operational analysis of the NBFC post on-boarding.

Due Diligence includes the assessment of corporate governance, financial position, operational controls in respect to the credit underwriting and the portfolio performance of the NBFC over the period.

Also, Credit team recommends the terms of the transaction which include financial/operational covenants and the quantum of exposure to Credit Committee for their feedback and supports in the execution of transactions.

### 3. Job objective:

- To perform quarterly financial, operational and portfolio reviews of Northern Arc Capital partners across sectors, prepare credit notes, and provide recommendation to assist in taking further credit exposure on the Northern Arc Capital’s partners.
- To develop a thorough understanding of the underlying sectors by assessing credit, regulatory and macro-economic risks.
- To visit clients to assess the ground level credit risks and identify early warning signals

#### **4. Key accountabilities:**

- To be able to carry out detailed quarterly financial, operational and portfolio reviews of Northern Arc Capital partners and assist in providing credit recommendation
- To perform sector benchmarking and detailed analysis of the operational drivers in the sectors and become a sector expert in a span of next one/two years
- To ensure liaising between business and other internal teams to ensure timely execution of transactions
- To visit clients to assess the ground level operational risks
- To maintain an up-to-date knowledge of the wider policy, regulatory environment and recent developments in the sector

#### **5. Specifications: qualifications, experience, & competencies:**

##### **Minimum Qualifications:**

- CA (preferably 1<sup>st</sup> attempt) or an MBA from tier I and II B-School

##### **Minimum Experience:**

- 5 to 7 years of relevant experience in the financial sector preferably in the banking/non-banking finance sectors/Credit Rating Agencies

##### **Skills Required:**

- Strong analytical bent of mind. Ability to delve into details is a must
- Adaptable, confident, reliable and highly motivated graduates with strong time management skills and the ability to work effectively under pressure.
- Ability to multi-task and deliver quantitative as well as qualitative outputs consistently at short deadlines
- Excellent communication skills. Fluency in English is must. Should be able to articulate one's views clearly