

March 26, 2019

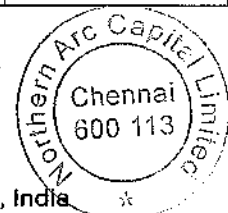
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sir/ Madam,

**Sub: Equity Raise**

This is to inform you that the Company has raised Rs. 3,999,980,227 by issue of 20,302,407 Cumulative Compulsorily Convertible Preference Shares of Rs. 20 each at premium of Rs. 177.02 each to the following investors (collectively known as IIFL) as follows:

Series B CCPS of INR 20 each	No of shares	Face Value (INR 20/- each)	Premium (INR 177.02 each)	Total (in INR)
IIFL - Special Opportunities Fund	4,006,813	80,136,260	709,286,037	789,422,297
IIFL - Special Opportunities Fund - Series 2	2,972,534	59,450,680	526,197,969	585,648,649
IIFL - Special Opportunities Fund - Series 3	1,307,558	26,151,160	231,463,917	257,615,077
IIFL - Special Opportunities Fund - Series 4	4,493,946	89,878,920	795,518,321	885,397,241
IIFL - Special Opportunities Fund - Series 5	3,687,384	73,747,680	652,740,716	726,488,396
IIFL - Special Opportunities Fund - Series 6	182,571	3,651,420	32,318,718	35,970,138
IIFL - Special Opportunities Fund - Series 7	3,651,601	73,032,020	646,406,409	719,438,429
<b>Total</b>	<b>20,302,407</b>	<b>406,048,140</b>	<b>3,593,932,087</b>	<b>3,999,980,227</b>

Northern Arc Capital Limited (Company No. 600113 of the Registrar of Companies)

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Equity Shares of INR 10 each	Primary	Face Value (INR 10/- each)	Premium (INR 187.02 each)	Total
IIFL - Special Opportunities Fund	100	1000	18,702	19,702

The revised shareholding pattern consequent to the issue of the above-said shares on a fully diluted basis is as follows:

Name of Shareholder	No. of shares	Stake%
Dvara Trust	16,685,402	14.09
Accion Africa Asia Investment Company	14,430,553	12.19
Leapfrog Financial Inclusion India II Limited	41,631,951	35.17
Fil Capital Investments Mauritius (II) Limited	13,610,748	11.50
Standard Chartered Bank (Singapore Branch)	9,488,909	8.17
Others	3	0.00
IIFL	20,302,507	17.15
<b>Total</b>	<b>116,150,073</b>	<b>100.00</b>

We also wish to inform you that Mr. Amit Mehta (DIN: 07089427) has been appointed as a Nominee Director with effect from 25<sup>th</sup> March 2019.

We request you to take on record the above-mentioned information.

Yours faithfully,

For Northern Arc Capital Limited

  
R. Srividhya  
Company Secretary

