



# true balance

True Balance is a platform that facilitates loan transactions between borrowers and personal loan providers such as NBFCs/Banks.

True Balance is an online Digital lending platform that facilitates online, quick, and secure loan disbursements for RBI-licensed NBFCs. The True Balance app is a Digital lending partner of True Credits Private Limited which is an RBI registered NBFC-ND-NSI focused on innovative digital lending products.

Northern Arc Capital has partnered with True Credits Private Limited (RBI registered NBFC-ND-NSI), to offer personal loans for self-employed and salaried professionals through True Balance app.

### About the product:

Personal loan is an unsecured form of credit that enables customers to meet personal or emergency requirements. It is multi-purpose in nature and therefore can be used for various purposes. The documentation required is minimum and can be fully completed digitally.

### Key features of the product:

1. 100% Digital Journey
2. Flexible tenure and interest rate
3. Easy Access
4. Seamless onboarding and disbursement
5. No security/collateral required

### Documents & Loan Eligibility Criteria:

Identity & Address proof and other mandatory document	Any Officially Valid Document (or the equivalent e-document thereof containing the details of his identity and address), i.e., passport, driving licence, proof of possession of Aadhaar number, Voter's Identity Card issued by the Election Commission of India, job card issued by NREGA duly signed by an officer of the State Government and letter issued by the National Population Register containing details of name and address  Permanent Account Number (PAN) or the equivalent e-document thereof.
Age limit	21- 58 years
Citizenship	Applicant must be an Indian citizen and resident of India
Monthly Income	Applicant must have average salary of more than 10k
Employment type	Salaried / Self employed

\* Terms & conditions apply. Loan disbursement at sole discretion of the Lender.

**Loan Details:**

- Personal Loan
- Ticket size from Rs. 1000 onwards
- Tenure from 3 months onwards
- Purpose of loan: it can be used for multiple purposes including: education, emergency needs, shopping etc.

Name of Digital Lending App (DLA)	True Balance
Name of the Lending Service Provider (LSP)	True Credits Private Limited
Details of the owner of the DLA	Balancehero India Private Limited The Circle Work, 5th Floor, Huda City Centre Metro Station, Sector 29, Gurugram, Haryana 122001
Grievance Redressal Mechanism	<a href="https://www.truecredits.in/client-grievance-redressal-policy">https://www.truecredits.in/client-grievance-redressal-policy</a>
Grievance Redressal Officials	Grievance Redressal Officer Name: Mr. Nikhil Niranjn Address: The Circle Work, 5th Floor, Huda City Centre Metro Station, Sector 29, Gurugram, Haryana 122001 Email: grievance@truecredits.in Phone: +91- 7428196828
Platform where the DLA is hosted	Google Play store
Website URLs	<a href="https://www.truecredits.in/">https://www.truecredits.in/</a> <a href="https://www.truebalance.io/">https://www.truebalance.io/</a>
Link to the DLA	<a href="https://truebalance.app.link/pBqwud1co6">https://truebalance.app.link/pBqwud1co6</a>
Privacy Policy of LSP/DLA	<a href="https://truebalance.app.link/pBqwud1co6">https://truebalance.app.link/pBqwud1co6</a> <a href="https://www.truebalance.io/privacy-policy">https://www.truebalance.io/privacy-policy</a>
Data Storage Policy of LSP/DLA	<a href="https://truebalance.app.link/pBqwud1co6">https://truebalance.app.link/pBqwud1co6</a> <a href="https://www.truebalance.io/privacy-policy">https://www.truebalance.io/privacy-policy</a>