



LokSuvidha Finance is among the early movers in the e-rickshaw financing industry, contributing to India's e-vehicle revolution. The process of availing a Vehicle loan is quick, and hassle free. Northern Arc Capital has partnered with Lok Suvidha Finance Limited to offer e-rickshaw loans to customers.

About the product:

E-Rickshaw Loan-

E-rickshaw loans are instalment-based loans designed for the purchase of electric three-wheelers (E-rickshaws) intended for both personal and business needs, excluding the hiring or leasing of the vehicle. These loans are available to individuals such as shop owners, rickshaw pullers, and vegetable vendors. Funding is available only for new vehicles.

Key Features:

- Minimal documentation required
- Quick approval process
- Competitive interest rates
- Flexible tenure options from 12 to 36 months

Documents & Loan Eligibility Criteria:

Identity & Address proof and other mandatory document	<ul style="list-style-type: none"> • Any Officially Valid Document (or the equivalent e-document thereof containing the details of his identity and address), i.e., passport, driving licence, proof of possession of Aadhaar number, Voter's Identity Card issued by the Election Commission of India, job card issued by NREGA duly signed by an officer of the State Government and letter issued by the National Population Register containing details of name and address. • Permanent Account Number (PAN) or the equivalent e-document thereof.
Age limit	21- 65 years
Citizenship	Applicant must be an Indian citizen and resident of India
Monthly Income	Applicant must have net income of INR 18,000 or above
Employment type	Salaried / Self employed

** Terms & conditions apply. Loan disbursal at sole discretion of the Lender.*

Loan Details:

- Vehicle Loan

<ul style="list-style-type: none"> - Ticket size from Rs 15,000 to Rs.3,75,000. - Tenure- from 12 to 36 months 	
Name of Digital Lending App (DLA)	NA (No customer facing app for e-rickshaw loans)
Name of the Loan Service Provider (LSP)	Lok Suvidha Finance Limited
Details of the owner of the DLA	NA
Grievance Redressal Mechanism	https://loksuvidha.com/grievance-redressal-mechanism/
Grievance Redressal Official	Grievance Redressal Officer Grievance Redressal Officer: Sanket Choudhary Contact Details: Ph: +91 9922520100 Email: sanket.choudhary@loksuvidha.com Address: Lok Suvidha Finance Limited 3rd Floor, "Lok Suvidha", Plot No. 271/A, Ambazari-Hingna Road, Subhash Nagar, Nagpur Maharashtra 440022
List of activities that may be carried out by the DLA	<ol style="list-style-type: none"> 1. Customer Acquisition (through loan application) 2. Loan Disbursement 3. Loan Repayment 4. Loan Recovery
Platform where the DLA is hosted	NA
Website URLs	https://loksuvidha.com/
Link to the DLA	NA
Privacy Policy of LSP/DLA	https://loksuvidha.com/privacy-policy
Data Storage Policy of LSP/DLA	https://loksuvidha.com/terms-and-conditions