



Kinara Capital Private Limited caters to working capital financing needs of MSMEs across all sectors, without the requirement of any collateral. Unlike conventional banks and NBFCs, Kinara uses digital-first process in the preferred language of the customer for the onboarding.

Northern Arc Capital has partnered with Kinara to offer unsecured business loans to MSMEs through Kinara.

**About the product:**

Working capital is one of the most important elements required to keep a business running smoothly. It's the capital of the business that is used to finance the day-to-day operations. But factors like unexpected expenses and business expansion can cause a shortfall. In such situations, working capital loans can help business owners bridge the gap.

Kinara's Business loan is an unsecured form of credit for entrepreneurs and business owners to manage their working capital requirements. These are collateral free loans which are time-efficient and less risky to avail. There will not be any requirement to pledge any business or personal assets. The documentation required is minimum with the ease of getting the amount completely digitally without any hassle.

**Key features of the product:**

1. Minimal and Flexible Documentation Process
2. No Collateral Required

**Documents & Loan Eligibility Criteria:**

Identity & Address proof and other	<ul style="list-style-type: none"><li>• Any Officially Valid Document (or the equivalent e-document thereof containing the details of his identity and address), i.e., passport, driving licence, proof of possession of Aadhaar number, Voter's Identity Card issued by the Election Commission of India, job card issued by NREGA duly signed by an officer of the State Government and letter issued by the National Population Register containing details of name and address.</li><li>• Permanent Account Number (PAN) or the equivalent e-document thereof.</li><li>• Business KYC document as per Northern Arc KYC Policy</li></ul>
Age limit	21- 65 years
Citizenship	Applicant must be an Indian citizen and resident of India
Business Vintage	Applicants must have a business vintage of at least 12- 24 Months.

Financial Documents	Bank account statement for the past 12 months.
Business Address Proof	Udhyam/GST
* Terms & conditions apply. Loan disbursal at sole discretion of the Lender.	
<b>Loan Details:</b> <ul style="list-style-type: none"> <li>- Unsecured Business Loan</li> <li>- Ticket size: 1L to 30 lakhs</li> <li>- Tenure: 12 to 60 months</li> <li>- ROI: 21 to 36% pa</li> </ul>	
<b>Purpose of Loan:</b> Kinara business loans can be used by MSMEs for: <ul style="list-style-type: none"> <li>- Raw material purchase</li> <li>- Machine repair</li> <li>- Business premise renovation</li> <li>- General business expenses</li> <li>- Rent payments</li> <li>- Buyer payment delay</li> <li>- Product</li> <li>- Market expansion</li> <li>- Stock Purchase</li> </ul>	

<b>Name of Digital Lending App (DLA)</b>	My Kinara – Business Loan App
<b>Name of the Loan Service Provider (LSP)</b>	Kinara Capital Private Limited
<b>Registered Office Address</b>	<b>Kinara Finance Private Limited</b> 50, Second Floor, 100 Feet Road HAL 2nd Stage, Defence Colony, Indira Nagar, Bengaluru Karnataka - 560038
<b>List of activities that may be carried out by the DLA</b>	<ol style="list-style-type: none"> <li>1. Customer Acquisition (through loan application)</li> <li>2. Loan Disbursement</li> <li>3. Loan Repayment</li> <li>4. Loan Recovery</li> </ol>
<b>Grievance Redressal Mechanism</b>	<a href="https://kinaracapital.com/customer-grievance-redressal-policy/">https://kinaracapital.com/customer-grievance-redressal-policy/</a>
<b>Grievance Redressal Officials</b>	Name: Narendra Laxman Pakhare Designation: Vertical Head – Customer Care Grievance Redressal Officer / GRO Phone Number: 6364464958 Email: Head – <a href="mailto:headcustomercare@kinaracapital.com">headcustomercare@kinaracapital.com</a>
<b>Website URLs</b>	<a href="https://kinaracapital.com/">https://kinaracapital.com/</a>
<b>Link to the DLA</b>	<a href="https://play.google.com/store/apps/details?id=com.autonom8.kinara&amp;hl=en_IN&amp;pli=1">https://play.google.com/store/apps/details?id=com.autonom8.kinara&amp;hl=en_IN&amp;pli=1</a>
<b>Privacy Policy of LSP/DLA</b>	<a href="https://kinaracapital.com/privacy-policy/">https://kinaracapital.com/privacy-policy/</a>
<b>Data Storage Policy of LSP/DLA</b>	<a href="https://kinaracapital.com/privacy-policy/">https://kinaracapital.com/privacy-policy/</a>