## S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6th Floor - "A" Block Tidel Park, No. 4 Rajiv Gandhi Salai Taramani, Chennai - 600 113, India Tel: +91 44 6117 9000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Northern Arc Capital Limited (the "Company") Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Northern Arc Capital Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Northern Arc Capital Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

**Chartered Accountants** 

ICAI Firm registration number: 101049W/E300004

per Bharath N S

Partner

Membership No.: 210934

UDIN: 23210934BGYJNI9944

Place: Chennai Date: August 2, 2023 Chennai

# Northern Arc Capital Limited CIN: U65910TN1989PLC017021

Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113 Statement of unaudited standalone financial results for the quarter ended 30 June 2023

Particulars		(All amounts are in rupees lakhs, unless otherwise state				
Revenue from operations   Interest income   735,894.70   29,965.50   26,241.05   1,12,25   1,22,25   1,2	Particulars		Year ended			
Revenue from operations   15,894,70   29,965,50   26,241.05   1,122.51   1,	8	30 June 2023	31 March 2023	30 June 2022	31 March 2023	
Interest income		Unaudited	(Refer note 3)	Unaudited	Audited	
Interest income	Revenue from operations					
Fees and commission income   771.96   1,345.89   884.40   5.62   1.520.20   1.254.06   665.53   5.32   1.520.20   1.254.06   665.53   5.32   1.520.20   1.254.06   665.53   5.32   1.520.20   1.254.06   665.53   5.32   1.520.20   1.254.06   665.53   5.32   1.520.20   1.254.06   665.53   5.32   1.520.20   1.255.06   665.00   1.482.77   2.03   1.255.24   5.560   1.37.07   202.50   63.00   5.44   5.62   1.255.24   5.560   1.255.24   5	-	35,894.70	29,965.50	26,241.05	1,12,255,24	
Net gain on fair value changes   1,50.20   1,254.06   665.53   5,32	BOOL AND DOUBLE COST TO STORE THE STORE AND ADDRESS AN	771.96	1,345.89	884.40	5,628.15	
Total revenue from operations		1,520.20	1,254.06	665.53	5,327.33	
Dither income					2,034.23	
Total income  Expenses Finance costs Finance costs Finance costs Fess and commission expense Impairment on financial instruments Employee benefits expenses Spot of the comprehensive income (deficit) not to be reclassified subsequently to profit or loss  Items that will be reclassified subsequently to profit or loss  Items that will be reclassified subsequently to profit or loss  Items that will be reclassified subsequently to profit or loss  Items that will be reclassified to profit or loss  Items that will be	Total revenue from operations	38,801.82	34,048.22	27,790.98	1,25,244.95	
Expenses Finance costs Fess and commission expense Impairment of financial instruments Employee benefits expenses Other expenses  16,380.96  14,852.68  12,555.24  55,69  Fess and commission expense Impairment of financial instruments Employee benefits expenses 3,955.39 3,007.46 2,463.08 10,95  Depreciation and amortisation Other expenses  2,493.74 1,548.89 1,045.40 7,96  Total expenses  31,008.13 26,285.37 21,325.18 95,48:  Profit before tax 7,930.76 7,965.35 6,528.80 30,30-  Tax expense Current tax Deferred tax benefit (net) (147.82) (1,094.39) (1,694.39) (1,516.67) (1,717) 2,001.18 2,095.61 1,577.33 7,766  Frofit for the period / year Other comprehensive income Items that will not be reclassified to profit or loss Remeasurements of the defined benefit asset/ (liability) Income tax relating to items that will be reclassified to profit or loss Oxider comprehensive income / (deficit) not to be reclassified subsequently to profit or loss Remeasurement on effective portion of eash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net other comprehensive income (ret) Income tax relating to items that will be reclassified to profit or loss  (291.35) (567.38) (325.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (1,294.40) (2,493.30) (2,493.30) (2,493.30) (2,493.30) (2,493.30) (2,493.30) (2,493.30) (2,493.30) (3,331.26) (1,592.02) (1,631.68) (1,631.68) (1,631.68) (1,631.69) (1,631.68) (1,631.69) (1,631.68) (1,631.69) (1,6	Other income	137.07	202.50	63.00	542.53	
Finance costs   16,380.96   14,852.68   12,555.24   55,69     Fees and commission expense   4,719.58   4,396.74   3,640.24   15,94     Impairment on financial instruments   3,163.41   2,342.95   1,270.34   3,89     Employee benefits expenses   3,955.39   3,007.46   2,463.08   10,95     Depreciation and amortisation   295.05   136.65   350.88   1,025     Other expenses   2,493.74   1,548.89   1,043.40   7,96     Total expenses   31,008.13   26,285.37   21,325.18   95,48:     Profit before tax   7,930.76   7,965.35   6,528.80   30,30-     Tax expense   2,149.00   3,190.00   2,139.00   9,48:     Current tax   2,001.18   2,095.61   1,577.33   7,765     Current tax will not be reclassified to profit or loss   2,295.85   3,697.4   4,951.47   22,532     Current tax   2,001.18   2,095.61   1,577.33   7,765     Current tax   2,001.18   2,095.61   1,577.33   1,001     Current tax   2,001.18   2,095.61	Total income	38,938.89	34,250.72	27,853.98	1,25,787.48	
Finance costs   16,380.96   14,852.68   12,555.24   55,69     Fees and commission expense   16,380.96   4,719.58   4,396.74   3,640.24   15,94     Impairment on financial instruments   3,163.41   2,342.95   1,270.34   13,94     Employee benefits expenses   3,955.39   3,007.46   2,463.08   10,95     Depretation and amortisation   295.05   136.65   350.88   1,025     Other expenses   2,493.74   1,548.89   1,043.40   7,96     Total expenses   31,008.13   26,285.37   21,325.18   95,482     Profit before tax   7,930.76   7,965.35   6,528.80   30,30     Tax expense   2,149.00   3,190.00   2,139.00   9,487     Current tax   2,149.00   3,190.00   2,139.00     Current tax   2,149.00   3,190.00     Current tax   2,149.00   3,190.00     Current tax   2,149.00   3,190.00     Current	Expenses					
Fees and commission expense   4,719,58   4,396,74   3,640,24   15,94   15,94   15,94   15,94   16,341   2,342,95   1,270,34   3,89   1,95   1,270,34   3,89   1,95   1,270,34   3,89   1,95		16 380 96	14 852 68	12 555 24	55,690.71	
Impairment on financial instruments	Fees and commission expense	1.00.000.000.000.000.000			15,947.57	
Employee benefits expenses   3,955,39   3,007,46   2,463,08   10,95		100			3,894.37	
Depreciation and amortisation	Employee benefits expenses				10,957.43	
Other expenses   2,493.74	Depreciation and amortisation	1	(A)	190	1,026.14	
Profit before tax  7,930.76  7,965.35  6,528.80  30,30.87  Tax expense Current tax Deferred tax benefit (net)  (147.82) (1,094.39) (561.67) (1,717  2,001.18  2,095.61  1,577.33  7,765  Profit for the period / year  5,929.58  5,869.74  4,951.47  22,535  Other comprehensive income  Items that will not be reclassified to profit or loss Remeasurements of the defined benefit asset/ (liability) Income tax relating to items that will not be reclassified to profit or loss Net other comprehensive income / (deficit) not to be reclassified subsequently to profit or loss  Items that will be reclassified subsequently to profit or loss Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  866.19  1,157.54  2,254.16  (1,294.40)  (559  Income tax relating to items that will be reclassified to profit or loss  866.19  1,686.78  (968.60)  418  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (2,493.30)  802.12  (623.42)  (756.  Net other comprehensive income / (deficit) to be reclassified subsequently to profit or loss  (1,604.60)  2,697.92  (1,631.68)  (1,084.  1,000	Other expenses	2,493.74	1,548.89	1,045.40	7,966.32	
Tax expense Current tax Deferred tax benefit (net)  Current tax Current tax Deferred tax benefit (net)  Current tax Current tax Current tax Deferred tax benefit (net)  Current tax Current tax Current tax Current tax Current tax Current tax Deferred tax benefit (net)  Current tax Current ta	Total expenses	31,008.13	26,285.37	21,325.18	95,482.54	
Current tax   Deferred tax benefit (net)   Current tax   Deferred tax benefit (net)   Current tax   Current tax   Deferred tax benefit (net)   Current tax   Current tax   Current tax   Current tax   Deferred tax benefit (net)   Current tax   Current ta	Profit before tax	7,930.76	7,965.35	6,528.80	30,304.94	
Current tax   Deferred tax benefit (net)   Current tax   Deferred tax benefit (net)   Current tax   Current tax   Deferred tax benefit (net)   Current tax   Current tax   Current tax   Current tax   Deferred tax benefit (net)   Current tax   Current ta	Tax expense					
Deferred tax benefit (net)		2,149.00	3,190,00	2.139.00	9,487.00	
Profit for the period / year  Other comprehensive income  Items that will not be reclassified to profit or loss Remeasurements of the defined benefit asset/ (liability) Income tax relating to items that will not be reclassified to profit or loss  Net other comprehensive income / (deficit) not to be reclassified subsequently to profit or loss  Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Other comprehensive income / (deficit) to be reclassified to profit or loss  Other comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax  I total comprehensive income for the period / year, net of income tax income ta	Deferred tax benefit (net)	187	100 · 00 100 1000 1000 1000		(1,717.67)	
Profit for the period / year  Other comprehensive income  Items that will not be reclassified to profit or loss Remeasurements of the defined benefit asset/ (liability) Income tax relating to items that will not be reclassified to profit or loss  Net other comprehensive income / (deficit) not to be reclassified subsequently to profit or loss  Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Other comprehensive income / (deficit) to be reclassified subsequently to profit or loss  Other comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of income tax		***************************************			7,769.33	
Items that will not be reclassified to profit or loss Remeasurements of the defined benefit asset/ (liability) Income tax relating to items that will not be reclassified to profit or loss Net other comprehensive income (deficit) to be reclassified to profit or loss  Items that will be reclassified subsequently to profit or loss Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net other comprehensive income / (deficit) to be reclassified to profit or loss  Remeasurements of the defined benefit asset/ (liability) 30.08 279.32 (53.00) 120 (70.30) 13.34 (30 (39.66) 90 (39.66) 90 (29.35) (567.38) 325.80 140 (291.35) (567.38) 325.80 140 (291.35) (567.38) 325.80 (418 (298.60) 1,686.78 (968.60) (418 (269.80) 1,071.92 (833.12) (1,010 (2,493.30) 802.12 (623.42) (756.  Net other comprehensive income / (deficit) to be reclassified subsequently to profit or loss  Other comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax	Profit for the period / year	5,929.58	5,869.74	4,951.47	22,535.61	
Remeasurements of the defined benefit asset/ (liability) Income tax relating to items that will not be reclassified to profit or loss  Items that will be reclassified subsequently to profit or loss  Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net other comprehensive income / (deficit) to be reclassified to profit or loss  Other comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax	Other comprehensive income					
Remeasurements of the defined benefit asset/ (liability) Income tax relating to items that will not be reclassified to profit or loss  Items that will be reclassified subsequently to profit or loss  Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net other comprehensive income / (deficit) to be reclassified to profit or loss  Other comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax	Items that will not be reclassified to profit or loss					
Income tax relating to items that will not be reclassified to profit or loss  Net other comprehensive income / (deficit) not to be reclassified subsequently to profit or loss  Items that will be reclassified subsequently to profit or loss  Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (291.35)  (39.66)  (1,294.40)  (559  (291.35)  (567.38)  (291.35)  (567.38)  (291.35)  (567.38)  (291.35)  (333.1.96)  (3,331.96)  (3,3		30.08	279 32	(53.00)	120.32	
Net other comprehensive income / (deficit) not to be reclassified subsequently to profit or loss  Items that will be reclassified subsequently to profit or loss  Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net other comprehensive income / (deficit) to be reclassified to profit or loss  Other comprehensive income for the period / year, net of income tax  Fotal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax			217.32	(33.00)	120.52	
Net other comprehensive income / (deficit) not to be reclassified subsequently to profit or loss  Items that will be reclassified subsequently to profit or loss  Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (291.35) (567.38) (291.35) (567.38) (325.80 (418 (968.60) (418 (3,331.96) (1,71.92 (833.12) (1,010 (2493.30) (2,493.30) (2,493.30) (2,493.30) (2,493.30) (2,493.30) (1,592.02) (1,592.02) (1,174.  Other comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax	profit or loss	(7.57)	(70.30)	13.34	(30.28)	
Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (291.35) (567.38) (567.38) (567.38) (688.60) (418  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (2,493.30) (2,493.30) (3,331.96) (1,071.92 (833.12) (1,010 (623.42) (756.  Net other comprehensive income / (deficit) to be reclassified subsequently to profit or loss  Other comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of income tax					90.04	
Fair valuation of Financial Instruments through other comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (291.35)  866.19  1,157.54  2,254.16  (1,294.40)  (559  866.19  1,686.78  (968.60)  (418  838.66  (269.80)  209.70  254  (1,627.11)  2,488.90  (1,592.02)  (1,174.  1,157.54  2,254.16  (1,294.40)  (559  (418  866.19  1,686.78  (269.80)  209.70  254  (1,627.11)  2,488.90  (1,592.02)  (1,174.  1,157.54  2,254.16  (1,294.40)  (1,294.40)  (418  (41	tems that will be reclassified subsequently to another than					
comprehensive income (net) Income tax relating to items that will be reclassified to profit or loss  1,157.54 2,254.16 (1,294.40) (559  (291.35) (567.38) 325.80 140  866.19 1,686.78 (968.60) (418  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (2,493.30) (2,493.30) (3,331.96) (2,493.30) (2,493.30) (3,331.96) (2,493.30) (2,493.30) (3,331.96) (2,493.30) (3,331.96) (2,493.30) (3,331.96) (2,493.30) (2,493.30) (3,331.96) (2,493.30) (3,331.96) (2,493.30) (3,331.96) (2,493.30) (3,331.96) (2,493.30) (3,331.96) (2,493.30) (3,331.96) (2,493.30) (4,623.42) (6,23.42) (7,56) (1,627.11) (1,627.11) (1,627.11) (1,627.11) (1,627.92.02) (1,631.68) (1,084.60)						
Income tax relating to items that will be reclassified to profit or loss  (291.35) (567.38) (567.38) (325.80) (418  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss  (2,493.30) (2,493.30) (3,331.96) (2,493.30) (2,493.30) (3,331.96) (2,493.30) (3,331.96		1 157 54	2 25/16	(1 204 40)	(550 17)	
loss (291.35) (567.38) 325.80 140  866.19 1,686.78 (968.60) (418  Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss (2,493.30) 802.12 (623.42) (756.  Net other comprehensive income / (deficit) to be reclassified subsequently to profit or loss (1,627.11) 2,488.90 (1,592.02) (1,174.  Other comprehensive income for the period / year, net of income tax  Total comprehensive income for the period / year, net of 4,324.98 8,567.66 3,319.79 21,450.	The state of the s					
Net movement on effective portion of cash flow hedges Income tax relating to items that will be reclassified to profit or loss    (3,331.96)   1,071.92   (833.12)   (1,010   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   254   209.70   209.70   254   209.70   209	•				140.74	
Income tax relating to items that will be reclassified to profit or loss    Sample		800.19	1,686.78	(968.60)	(418.43)	
loss (2,493.30) 802.12 (623.42) (756.  Net other comprehensive income / (deficit) to be reclassified subsequently to profit or loss  Other comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of 4,324.98  802.12 (623.42) (1,592.02) (1,174. (1,604.60) 2,697.92 (1,631.68) (1,084. (1,084.60) 2,697.92 (1,631.68) (1,084.60) (1,084.60) (1,084.60) (1,084.60) (1,084.60) (1,084.60)		(3,331.96)		, ,	(1,010.85)	
Net other comprehensive income / (deficit) to be reclassified subsequently to profit or loss  Other comprehensive income for the period / year, net of income tax  I otal comprehensive income for the period / year, net of 4,324.98  (1,627.11)  2,488.90  (1,592.02)  (1,592.02)  (1,631.68)  (1,084.60)  2,697.92  (1,631.68)  (1,084.60)  2,697.92  (1,631.68)  (1,084.60)  1,084.60		838.66	(269.80)	209.70	254.44	
Other comprehensive income for the period / year, net of income tax  Otal comprehensive income for the period / year, net of 4,324.98 8,567.66 3,319.79 21,450.		(2,493.30)	802.12	(623.42)	(756.41)	
recome tax  I otal comprehensive income for the period / year, net of 4,324.98 8,567.66 3,319.79 21,450.		(1,627.11)	2,488.90	(1,592.02)	(1,174.84)	
		(1,604.60)	2,697.92	(1,631.68)	(1,084.80)	
ncome tax	otal comprehensive income for the period / year, net of	4,324.98	8,567.66	3,319.79	21,450.81	
Earnings per equity share of Rs 10 each*	Carnings per equity share of Rs 10 each*					
Basic (in rupees) 6.66 6.60 5.57 25.	Basic (in rupees)	6.66	6.60	5 57	25.34	
Basic (in rupees) 6.66 6.60 5.57 25. Diluted (in rupees) 4.49 4.45 3.75 17.	Diluted (in rupees)				17.03	
	S Chennal			1	*Annualised	

See accompanying notes to the unaudited standal une financial results

#### Northern Arc Capital Limited CIN: U65910TN1989PLC017021

Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113

Notes forming part of the Statement of the unaudited standalone financial results of Northern Arc Capital Limited (the "Company") for the quarter ended June 30, 2023

- Northern Arc Capital Limited ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-S1), registered with the Reserve Bank of India ("the RBI"). The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 203 ('the Act') and in terms of Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Any application guidance/ clarifications/ directions issued by Reserve Bank of India (RBI) are implemented as and when they are issued/ becomes applicable. In terms of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) 2015, this statement of unaudited standalone financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors at their meetings held on 1 August 2023 and 2 August 2023 respectively. The unaudited standalone financial results have been subjected to a limited review by the statutory auditors of the Company.
- 2 Details of loans transferred/ acquired during the quarter ended June 30, 2023 under Master Directions RBI (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021 are given below:

Details of loans not in default transferred / acquired through assignment

Loon Bendalandan	Tunnafound #	Acquired	
Loan Farticipation	Transierred	Retail *	Non Retail
-	8,866.39	3,765.71	
-	1 36	0.99	
	0.35	0.52	-
-	1.813.99	418.41	
-	-		
	Loan Participation	- 136	Loan Participation   Transferred

\* Represents the amount of assigned portfolio

The Company has not acquired any stressed loans.

- 3 Figures for the quarter ended March 31, 2023 are derived by deducting the reported year to date figures for the period ended December 31, 2022 which were subject to limited review, from audited figures for the year ended March 31, 2023
- 4 All secured non-convertible debentures issued by the Company are secured by way of an exclusive first charge on book debts with security to the extent as stated in the respective information memorandums. Further, the Company has maintained asset cover as stated in the respective information memorandums which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 5 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2023 is attached as Annexure 1.
- 6 The Company is primarily in the business of financing and accordingly there are no separate reportable segments in accordance with IND AS 108, on "Operating Segments" in respect of the Company The Company operates in a single geographical segment, i.e., India.

Place: Chennai Date: 2 August 2023 Chennai 600 113 3

For and on behalf of the Board of Directors of Northern Arc Capital Limited

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Ashish Mehrotra Managing Director & CEO

### Northern Arc Capital Limited CIN: U65910TN1989PLC017021

Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113

#### Annexure 1:

1 Analytical ratios / disclosures required under Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Regulations, 2015

Particulars	Ref	As at	As at
		30 June 2023	31 March 2023
Debt-equity ratio	1.1	3.63	3.65
Total debts to total assets	12	0.77	0.76
Net worth (amount in lakhs)	1.3	1,97,131.08	1,92,715.10
Capital redemption reserve (amount in lakhs)		2,660.00	2,660.00
Gross stage 3 assets ratio	1.4	0.49%	0.77%
Net stage 3 assets ratio	1.5	0.17%	0.40%
Capital adequacy ratio (CRAR)	1.6	21.51%	20.77%
Asset cover over listed non-convertible debentures	1.7	1.10	1.14

Particulars	Ref	Quarter ended			Year ended	
		30 June 2023	31 March 2023	30 June 2022	31 March 2023	
Net profit margin (%)	1.8	11.11%	25.01%	11.92%	17.05%	

- 1.1 Debt-equity ratio is (debt securities+borrowings (other than debt securities)) / net worth i.e. equity share capital + other equity
- 1.2 Total debts to total assets is debt securities and borrowings (other than debt securities) / total assets
- 1.3 Net worth is equal to equity share capital + other equity
- 1.4 Gross stage 3 assets ratio is gross stage 3 (term loans+investments) / gross term loans + investments
- 1.5 Net stage 3 assets ratio is gross stage 3 (loans and Investments) less impairment loss allowance for stage 3 (term loans and investments)/gross (term loans and investments) less impairment allowance for stage 3 (term loans and investments)
- 1.6 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.
- 1.7 Asset cover over listed non-convertible debentures represents the number of times the listed non-convertible debentures is covered through the term loans provided as security.
- 1.8 Net profit margin is total comprehensive income for the period, net of income tax / total income

Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve/debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company and hence not disclosed.



